

**THE MINUTES OF THE REGULAR MEETING OF
THE MADISON INDUSTRIAL DEVELOPMENT BOARD
HELD ON MAY 8, 2017**

I. Call to Order & Agenda Approval

The Board of Directors of the Madison Industrial Development Board (the “Board”) met for a regular meeting at City Hall, 100 Hughes Road, Madison, Alabama on **May 8, 2017, at 4:30 o'clock, p.m., Central Time**. Noting that a quorum was present, Chairman Taron Thorpe called the meeting to order at 4:30 p.m. There were no amendments to the Agenda.

II. Roll Call

The Chairman conducted the Roll Call of Board members, and it was recorded as follows:

PRESENT

Taron Thorpe

Sandy Patel

David Cochran

Bobby DeNeeffe

David Barrett

Laurel Bailey

ABSENT

Also present: Teddy Powell, City Council Liaison, Mary Beth Broeren, Director, Planning & Economic Development, Kristen Strickland, Resident.

III. Public Comments

There were no public comments.

IV. Approval of Agenda

The Board voted to approve the agenda with no modifications. Motion by Bobby DeNeeffe, Second by David Cochran, with unanimous Board approval.

V. Approval of Minutes

The Board voted to approve the minutes of the April 3, 2017, regular meeting. Motion by Laurel Bailey, second by David Barrett, with unanimous Board approval.

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VI. Financial Report

David Cochran read the financial report, reviewed year to date expenses and indicated that all finances were in order.

VII. Previous Business

a) The Board reviewed the May issue of Business Alabama magazine with the IDB advertisement designed by Red Sage. Mary Beth Broeren reported that staff had not had the opportunity to work on the IDB postcard and mailing list.

b) Bobby DeNeefe and Mary Beth Broeren gave an update on the potential for the IDB to provide incentives to Accurate Machine. Ms. Broeren reported that she had sent the company's owner examples of needed applications and forms, the State tax and incentive information and contacts of individuals who could assist with the forms and process. She let the owner know of upcoming IDB meetings as part of the approval process, or that a special meeting could be called. Mr. Patel requested that staff send the IDB the list of items that a company would need to submit for consideration.

c) There was no update on the Name tag design.

d) The IDB is scheduled for a presentation at the June 12th City Council meeting. The next Work Session date is not yet set.

VIII. New Business

a) Mary Beth Broeren reported on a call from Mesa Associates, who had inquired last summer about possible incentive assistance. The company's current inquiry was regarding property maintenance. Staff has asked the Public Works and Building Departments to follow-up on this issue. The company also indicated it would not need to request any incentives for the next three to five years.

IX. Information Items

a) There was general discussion regarding the April 13th NALCOM meeting, at which Mary Beth Broeren gave a development update on Madison.

b) Dave Cochran gave an overview of the April SEDC conference key takeaways and showed the various promotional materials that were available from organizations and jurisdictions.

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Laurel Bailey suggested that it would be helpful for the City's Business Park Master Plan to address items that are raised at the conference to better position the parks for new investment.

X. Upcoming Events

a) Mary Beth Broeren discussed the upcoming Certified Commercial Investment Member (CCIM) event . Laurel Bailey offered to send everyone the event emails.

XI. Closing Comments of Board Members

There is still one vacancy left on the Board. Councilmember Teddy Powell indicated that it is being worked on.

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There being no further business, the meeting was adjourned at 4:55 p.m.



Taron Thorpe, Chairman
City of Madison
Industrial Development Board



Attest: Diane Sterling